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PRESS RELEASE

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Contact: Aaron McLear Andrea McCarthy 916-445-4571

Governor Schwarzenegger to Promote High-Tech Jobs and Innovation in Russia

Governor Will Also Visit British Prime Minister David Cameron and Accompany Him to Visit British Troops in London

Governor Arnold Schwarzenegger will today depart for a five-day international trip with stops in Russia and London to promote California's leadership in the high-technology industry and strengthen relations with California's international partners. In June, the Governor met with Russian Federation President Dmitry Medvedev in Silicon Valley where they discussed Russia's efforts to generate a technology center similar to Silicon Valley in Skolkovo. The Governor is honoring President Medvedev's invitation to come to Russia, where he will connect a number of Silicon Valley business leaders and venture capitalists with Russian leaders and business people.

"California's Silicon Valley is the technology capital of the world. It is a hub for job creation and venture capital, and is a driving force for California's economy," said Governor Schwarzenegger. "Russia's commitment to creating its own high-tech hub will not only benefit Russia's people and economy, but also California's. Russia's decision to emulate Silicon Valley is an opportunity for California companies to export their products and ideas to a new location; generating revenue and jobs for California."

Governor Schwarzenegger will be joining a delegation of some of California's foremost companies, including representatives from Google, Intel, Microsoft, DCM, Amgen and Bloom Energy. For a full list of delegates, <u>click here</u>.

In Russia, the Governor will meet with President Medvedev and former Soviet Leader Mikhail Gorbachev. He will also participate in a moderated discussion with the American Chamber of Commerce in Russia as well as discussions with Russian students and business leaders. In London, the Governor will meet with British Prime Minister David Cameron and accompany him to visit British Troops.

Governor Arnold Schwarzenegger

State Capitol Building Sacramento, CA 95814

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